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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

BLOCKFI INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 22-19361 (MBK)

(Jointly Administered)

NOTICE OF ADJOURNMENT OF AUCTION

PLEASE TAKE NOTICE that on January 9, 2023, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed the *Debtors’ Motion Seeking Entry of an Order (I) Approving the Bidding Procedures and Related Dates and Deadlines, (II) Scheduling Hearings and Objection Deadlines with Respect to the Debtors’ Sale, Disclosure Statement, and*

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965); and BlockFi Lending II LLC (0154). The location of the Debtors’ service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

Plan Confirmation, and (III) Granting Related Relief [Docket No. 226] (the “Bidding Procedures Motion”).²

PLEASE TAKE FURTHER NOTICE that on January 30, 2023, the Court entered the *Order (I) Approving the Bidding Procedures and Related Dates and Deadlines, (II) Scheduling Hearings and Objection Deadlines with Respect to the Debtors’ Sale, Disclosure Statement, and Plan Confirmation, and (III) Granting Related Relief* [Docket No. 441] (the “Bidding Procedures Order”). The approved bidding procedures (the “Bidding Procedures”) were attached as Exhibit 1 to the Bidding Procedures Order.

PLEASE TAKE FURTHER NOTICE that, pursuant to Section M of the Bidding Procedures, the Debtors reserve their right to modify the Bidding Procedures in good faith, to further the goal of attaining the highest or otherwise best offer, or impose, at or prior to the Auction, additional terms and conditions on the Sale.

PLEASE TAKE FURTHER NOTICE that on March 20, 2023, the Debtors filed the *Notice of Amended Sale and Confirmation Schedule with Respect to the Debtors’ Customer Platform Assets* [Docket No. 638] (the “Notice of Amended Sale Schedule”).

PLEASE TAKE FURTHER NOTICE that the Notice of Amended Sale Schedule set forth certain dates associated with the sale of certain assets related to their customer platform (the “Customer Platform Assets”), including a bid deadline of April 4, 2023 and an Auction date of April 10, 2023.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Bidding Procedures Motion.

PLEASE TAKE FURTHER NOTICE that, now that the Bid Deadline has passed, the Debtors believe additional time is necessary to evaluate bids, and if necessary, hold an Auction to determine the best bid for the Customer Platform Assets.

PLEASE TAKE FURTHER NOTICE that the Debtors have decided to **adjourn the Auction from April 10, 2023 to a date to be determined**. The Debtors will file a notice setting forth any future Auction in accordance with the terms of the Bidding Procedures.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bidding Procedures and the Bidding Procedures Order, the Debtors have provided requisite notice of the adjournment of the Auction date to the appropriate notice parties, including the Committee and the U.S. Trustee.

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PLEASE TAKE FURTHER NOTICE that copies of all documents filed in these Chapter 11 Cases may be obtained free of charge by visiting the website of Kroll Restructuring Administration, LLC at <https://restructuring.ra.kroll.com/blockfi>. You may also obtain copies of any pleadings by visiting the Court's website at <https://www.njb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: April 9, 2023

/s/ Michael D. Sirota

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